

# RTD FASTRACKS PROGRAM EVALUATION



- FasTracks developed in 2002 and 2003 **based on best information available at the time** (including previous major investment studies)
- Since then, RTD has faced financial challenges:
  - *Major increases in construction materials costs*
  - *Railroad coordination and design issues*
  - *Sales tax revenue lower than forecast*
- **Northwest rail corridor:** capital cost increased from \$565 million to current estimate of \$685 million (year of expenditure dollars)
- Our challenge through environmental and design process: **meet original budget and schedule**

## RTD'S NUMBER ONE GOAL:

- A commitment to delivering the FasTracks program within the **general scope, timeframe and financial capacity** afforded by the voters of the District in 2004.
- Cost reduction measures proposed by RTD staff:
  - *Single-track alignment between Boulder and Longmont*
  - *Potential cost-sharing with Gold Line*
  - *Value engineering during course of project for additional cost containment*
  - *Retain original seven FasTracks stations for funding under FasTracks*