



FOR IMMEDIATE RELEASE
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FasTracks signs railroad property MOU with BNSF Railway for portions of Northwest Rail and Gold Line corridors

**RTD AND BNSF AGREE TO REAL ESTATE TERMS;
TRANSACTION EXPECTED TO CLOSE BY JANUARY 2010**

Denver, July 16, 2009 – The Regional Transportation District (RTD) and BNSF Railway Company (BNSF) have signed a Term Sheet and Memorandum of Understanding (MOU) for property to be acquired as part of the FasTracks transit expansion program. The property will be used in the construction of two new FasTracks commuter rail lines, the initial segment of the Northwest Rail Corridor and Gold Line.

Purchase and sale agreements will be prepared and executed between now and January 2010, when real estate is expected to change hands. The property interests outlined in the MOU extend from Denver Union Station to approximately 72nd Street in Westminster, to be used for the Northwest Rail Corridor and Gold Lines along BNSF's Front Range Subdivision, and for the Gold Line on BNSF's Golden Subdivision. This agreement will preserve the Gold Line Corridor right-of-way into downtown Golden. Construction and operating plans will be the subject of additional agreements.

RTD and BNSF have agreed on several key components including the relocation and realignment of several elements of BNSF facilities between Denver Union Station and Pecos, which will include work at BNSF's 23rd Street Yard. RTD's total purchase price for land is \$93.7 million and certain relocation expenses between Denver Union Station and Pecos are estimated at \$32 million.

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RTD/BNSF Terms

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“This agreement represents yet another significant milestone for FasTracks,” said RTD General Manager Cal Marsella. “We have already signed a purchase agreement with Union Pacific Railroad (UP), and we are now one step closer to executing a formal purchase agreement with BNSF. These agreements highlight tangible progress made on multiple FasTracks corridors.”

“BNSF is pleased to have concluded this Memorandum of Understanding with RTD, and we look forward to reaching a formal purchase and related agreements with RTD as it continues to develop FasTracks,” said Jeff Wright, BNSF’s region vice president, Central Operations.

FasTracks is RTD’s voter-approved 12-year program to expand rail and bus service throughout the RTD service area. Scheduled for completion in 2017, FasTracks will build 122 miles of rail transit including six new commuter rail and light rail lines and extensions of three existing lines; build 18 miles of bus rapid transit service, add 21,000 new parking spaces, redevelop Denver Union Station and redirect bus service to better connect the eight-county District. FasTracks is projected to create more than 10,000 jobs during the height of construction, and will pump billions of dollars into the regional economy.

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