

RESOLUTION NO. _____

SERIES OF 2011

CONCERNING A 2011 FASTRACKS ELECTION

Whereas, The RTD Board of Directors recognizes the importance of completion of the 2004 voter approved FasTracks program to the entire eight county Regional Transportation District; and,

Whereas changes in the economic condition of the region has delayed program completion; and

Whereas, the Board has consistently heard from members of the public, elected officials, other public entities, and the business community that FasTracks is critical to regional economic vitality and livability; and

Whereas, the Board will make every effort to implement all of FasTracks as soon as practicable and attainment of that in near future is dependent on additional revenues; and

Whereas without additional funding the full FasTracks program may not be completed until 2042; and

Whereas, the Board is sensitive to financial conditions of the region and the voters, many of whom have suffered negative effects of the current economic condition; and,

Whereas, the Board respects the need of voters to balance their immediate financial needs with the long terms benefits FasTracks can provide; and

Whereas the Board will monitor the economic conditions of the region and sentiments of voters so as to be prepared to seek additional funds as soon as possible without creating a perception of causing financial hardship; and

Whereas information on current voter sentiment indicates they are not likely to support additional taxes in 2011 despite their strong desire to see the program completed; and

NOW THEREFORE BE IT RESOLVED THAT:

1. The Board will continue to work with technical and financial advisors to seek the most cost effective and efficient methods of completing the FasTracks program.
2. The Board will not hold a 2011 FasTracks tax increase election.

3. The Board of Directors will continue to engage with the voters of the RTD through meetings, publications, electronic media and hearings to discuss the best and fastest methods for completing the 2004 voter approved FasTracks plan.

4. The Board has adopted a financial plan which assumes a 2012 election and the Board will make every effort to comply with that plan which has been submitted to the Denver Regional Council of Governments.

5. The Board will be respectful of the needs and will of the voters and make a final determination on timing of an election not later than August 2012.

PASSED AND ADOPTED THIS 26th DAY OF APRIL, 2011.

Lee Kemp

Chair

Angie Malpiede

Secretary